

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Jan. 20, 1948

Lansing, Michigan,
City Comptroller's Office,
7:00 o'Clock P. M.

their applications for membership be approved.

Carried.

ROLL CALL

Present—Trustees Anger, Crego, Graham, Gwinn, Haywood, Webb.—6.
Absent—Trustee Bancroft.—1.

Present—R. E. Sanderson, Secretary, and Charles P. VanNote, City Attorney.

The minutes of the last meeting were read by the Secretary and approved.

The Secretary reported that satisfactory medical reports were received on Arlo McQueen and Frank A. Morton who were granted membership at the last meeting subject to satisfactory medical reports.

Request for Extension of service was received from Glenn P. Manz for Arthur Mayhew.

It was moved and supported that Arthur Mayhew be granted an extension of service to December 31, 1948, inclusive.

Carried.

Applications for membership were received from Richard M. Clark, William K. Johnson, and Oscar G. Smith.

Richard M. Clark and William K. Johnson, having qualified for membership by having earned \$1,500.00 within a three-year period it was moved and supported that

Oscar G. Smith, having qualified for membership by having earned \$1,500.00 within a three-year period it was moved and supported that his application for membership be approved, subject to a satisfactory medical examination.

Carried.

Mr. Crego was excused.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$719.82 and retirement allowances paid for month of December totalling \$3,062.41 be approved and placed on file.

Carried.

By Mr. Anger—

Resolved: That the sum of \$880.03, same being the accumulated contributions of Charles Rockett, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Anger, Graham, Gwinn, Haywood, Webb.—5.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Feb. 17, 1948

Lansing, Michigan,
City Comptroller's Office,
7:00 o'Clock P. M.

ROLL CALL

Present—Trustees Bancroft, Crego, Graham, Haywood.—4.
Absent—Trustees Anger, Gwinn, Webb.—3.

Present—R. E. Sanderson, Secretary, and L. L. Henry, M.D., Medical Director.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the action taken at the meeting held December 16, 1947, regarding extension of service for William Crampton be corrected to read as follows:

"It was moved and supported that William Crampton be granted an extension of service to December 31, 1948, inclusive.

"Carried."

The Secretary reported that a satisfactory medical report was received on Oscar G. Smith who was granted membership subject to a satisfactory medical report at the last meeting.

Applications for membership were received from Robert R. Backus, William A. Curtis, Norman Garvey, William H. Mc-

Craner, Edward D. Moore, Harvey Morse, Sam Owens, Harold Sanders, Francis Smariege, and Eri N. Sanders.

Robert R. Backus, William A. Curtis, Norman Garvey, William H. McCraner, Edward D. Moore, Harvey Morse, Sam Owens, Harold Sanders, and Francis Smariege, having qualified for membership by having earned \$1,500.00 within a three year period it was moved and supported that their applications for membership be approved.

Carried.

It was moved and supported that the application for membership submitted by Eri N. Sanders be denied due to his unsatisfactory medical report.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$1,357.06 and retirement allowances paid for month of January totaling \$3,125.56 be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings March. 16, 1948

Lansing, Michigan,
City Comptroller's Office,
7:00 o'Clock P. M.

ROLL CALL

Present—Trustees Bancroft, Graham,
Haywood, Webb.—4.
Absent—Trustees Anger, Crego, Gwinn.
—3.

Present—R. E. Sanderson, Secretary, and
Charles P. Van Note, City Attorney.

The minutes of the last meeting were
read by the Secretary and approved.

Request for extensions of service for
William Gallop and Joseph Rochowiak was
received from John Early, Chief of Police,
together with their applications for mem-
bership.

It was moved and supported that the
applications of William Gallop and Joseph
Rochowiak for membership be approved in-
asmuch as they have qualified for member-
ship by having earned \$1,500.00 within a
three-year period, and also that they be
granted extensions of service to June 30,
1948, inclusive.

Carried.

Applications for membership were re-
ceived from William Lorensen and Eri N.
Sanders.

William Lorensen, having qualified for
membership by having earned \$1,500.00
within a three-year period, it was moved
and supported that his application for
membership be approved.

Carried.

Eri N. Sanders, having qualified for
membership by having earned \$1,500.00
within a three-year period, it was moved
and supported that his application for
membership be approved, subject to re-
examination and a satisfactory medical re-
port.

Carried.

It was moved and supported that the
Secretary's report on refunds of accumu-
lated contributions made since last meeting
amounting to \$154.26 and retirement allow-
ances paid for month of February totalling
\$3,125.56 be approved and placed on file.

Carried.

The December 31, 1947, Actuarial Valua-
tion was received from Mr. Gabriel.

The Annual Report of the Retirement
System for 1947 was presented by the Sec-
retary.

It was moved and supported that the
Board extend a vote of thanks to Mr.
Gabriel and Mr. Sanderson and his staff
for their work in compiling the 7th Annual
Valuation and Report and that the reports
be approved.

Carried.

The Secretary reported that copies of the
7th Annual Valuation and the Annual Re-
port have been filed with the City Clerk.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings April 20, 1948

Lansing, Michigan,
City Comptroller's Office,
7:00 o'Clock P. M.

ROLL CALL

Present—Trustees Anger, Bancroft,
Crego, Graham, Gwinn, Haywood, Webb.

—7.
Absent—None.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Requests for extension of service for Kathryn Harrauld and Frank Van Damme were received from Glenn P. Manz and for Shirley Sunday from H. Lee Bancroft.

It was moved and supported that Frank Van Damme and Shirley Sunday be granted extensions of service to April 30, 1949, inclusive.

Carried.

It was moved and supported that the request for extension of service for Kathryn Harrauld be denied.

Carried.

Applications for membership were received from Ross Amon, William M. Cousineau, Steve A. Chorak, Elsie L. Sayre, and Helen J. Johnson.

Ross Amon, William M. Cousineau, Steve A. Chorak, and Elsie L. Sayre, having qualified for membership by having earned \$1,500.00 within a three-year period it was moved and supported that their applications for membership be approved.

Carried.

Helen J. Johnson, having qualified for membership by having earned \$1,500.00 within a three-year period it was moved and supported that her application for membership be approved, subject to a satisfactory medical report.

Carried.

The Secretary reported that a satisfactory medical report was received on Eri N. Sanders who was granted membership at the last meeting, subject to a satisfactory medical report.

Application for retirement was received from Sylvester Ricks.

It was moved and supported that the application for retirement submitted by Sylvester Ricks be approved and that he be placed on the Retired List as of May 1, 1948.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$277.16 and retirement allowances paid for month of March totalling \$3,125.56 be approved and placed on file.

Carried.

The Secretary reported that the new service pins had been received.

It was moved and supported that the bill for the service pins be approved for payment and that the pins be distributed by the Secretary.

Carried.

Mr. Gwinn informed the Board that he is moving out of the city and would therefore have to resign as a member of the Board of Trustees and that this meeting would be his last as a member of the Board.

It was moved and supported that the Board extend a vote of thanks to Joseph R. Gwinn in appreciation of the years of faithful service which he has given to the City as a Trustee of the Employees' Retirement System.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings May 18, 1948

Lansing, Michigan,
Comptroller's Office,
7:0 o'Clock P. M.

ROLL CALL

Present—Trustees Anger, Bancroft, Graham, Haywood, Shassberger, Webb.—6.
Absent—Trustees Crego.—1.

Present—R. E. Sanderson, Secretary, and Charles P. VanNote, City Attorney.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that H. Lee Bancroft, Vice-Chairman of the Board, act as a temporary Chairman.

Carried.

The Secretary reported that a satisfactory medical report was received on Helen J. Johnson who was granted membership at the last meeting, subject to a satisfactory medical report.

Applications for membership were received from Lawrence R. Curtis, John J. Moore, Jr., Charles E. Newcomb, Thomas F. Rademacher, Russell Roberts, and Ernest W. Wise.

Lawrence R. Curtis, John J. Moore, Jr., Charles E. Newcomb, Thomas F. Rademacher, Russell Roberts, and Ernest W. Wise, having qualified for membership by having earned \$1,500.00 within a three-year period it was moved and supported that their applications for membership be approved.

Carried.

Request for extension of service for

Charles W. Lewis was received from H. Lee Bancroft, together with his application for membership.

It was moved and supported that the application of Charles W. Lewis for membership be approved inasmuch as he has qualified for membership by having earned \$1,500.00 within a three-year period, and also that he be granted an extension of service to October 21, 1948, inclusive, his 70th birthday.

Carried.

Requests for extensions of service were received from John F. Webb for Albert Montgomery and from H. Lee Bancroft for Jesse Simmers.

It was moved and supported that Albert Montgomery be granted an extension of service to June 30, 1949, inclusive.

Carried.

It was moved and supported that Jesse Simmers be granted an extension of service to December 31, 1948, inclusive.

Carried.

It was moved and supported that Prior Service Certificate No. 425 issued to Ernest Wonnemberg be corrected from 17 years, 3 months, to 17 years, 7 months.

Carried.

The following communication was received from the Secretary:

May 18, 1948.

Board of Trustees,
Employees' Retirement System.

Gentlemen:

I hereby certify that the following named member of the City of Lansing Employees'

Retirement System has filed a nominating petition for the office of Member Trustee for the four year term ending June 30, 1952:

Sidney A. Anger.

I further certify that said nominating petition has been checked and names compared in accordance with Article II, Section 6, of the Election Rules and has been found to be in proper order and that it will not be necessary to hold a primary election.

R. E. SANDERSON,
Secretary.

It was moved and supported that in accordance with Article VI, Section 3, of the Election Rules as amended, that due to the fact that only one candidate filed for the office to be filled at the election to be held June 15, 1948, that said election is hereby cancelled and further that Sidney A. Anger is hereby declared elected for the four year term ending June 30, 1952.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$297.20 and retirement allowances paid for month of April totaling \$3,125.56 be approved and placed on file.

Carried.

By Mr. Haywood—

Resolved: That the sum of \$1,269.33, same being the accumulated contributions of Sylvester Ricks, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Anger, Bancroft, Graham, Haywood, Shassberger, Webb.—6.
Nays—None.

By Mr. Anger:

Resolved: That the Secretary is hereby directed to purchase One hundred thirty thousand dollars (\$130,000.00) Maturity Value Series "F" U.S.A. Savings Bonds dated May 1, 1948, due May 1, 1960, as follows:

\$100,000.00 Maturity Value, \$74,000.00 Cost
Price for the Pension Accumulation Fund.

\$30,000.00 Maturity Value, \$22,200.00 Cost
Price for the Annuity Savings Fund.

Adopted by the following vote:

Yeas—Anger, Bancroft, Graham, Haywood, Shassberger, Webb.—6.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings June 15, 1948

Lansing, Michigan
City Comptroller's Office
7 o'clock p.m.

ROLL CALL

Present—Trustees Bancroft, Graham,
Haywood, Shassberger, Webb.—5.
Absent—Trustees Anger, Crego.—2.
Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that Mr. Shassberger be nominated for Chairman of the Board and that Mr. Bancroft be nominated for Vice Chairman of the Board, that nominations be closed.

Carried.

Mr. Shassberger was then elected Chairman of the Board and Mr. Bancroft Vice Chairman of the Board by a unanimous vote.

Applications for membership were received from Donald H. Dunckel, Sam E. Jones, C. H. Nickel, William Ormsbee, and Virginia White.

Donald H. Dunckel, Sam E. Jones, C. H. Nickel, William Ormsbee, and Virginia White, having qualified for membership by having earned \$1,500.00 within a three year period, it was moved and supported that their applications for membership be approved.

Carried.

Request for extension of service for Carl Sabrowsky was received from H. Lee Bancroft, together with Mr. Sabrowsky's application for membership.

Carl Sabrowsky, having qualified for membership by having earned \$1,500.00 within a three year period, it was moved and supported that his application for membership be approved, and also that he be granted an extension of service to June 30, 1949, inclusive.

Carried.

Request for extension of service for George Jakovac was received from Glenn P. Manz and for Frank Mytton, Harry Gring, and Henry James from H. Lee Bancroft.

It was moved and supported that George Jakovac and Frank Mytton be granted extensions of service to June 30, 1949, incl.

Carried.

It was moved and supported that Harry Gring be granted an extension of service to June 17, 1949, his 70th birthday.

Carried.

It was moved and supported that Henry James be granted an extension of service to June 30, 1949, inclusive, subject to a satisfactory medical report.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$707.56 and retirement allowances paid for month of May totalling \$3,257.68 be approved and placed on file.

Carried.

The Board Adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings July 20, 1948

Lansing, Michigan
City Comptroller's Office
7:00 o'clock p.m.

ROLL CALL

Present—Trustees Anger, Bancroft,
Crego, Graham, Haywood, Shassberger,
Webb—7.

Absent—None.

Present—Gail B. Foltz, Acting Secretary.

The minutes of the last meeting were
read by the Secretary and approved.

The Secretary reported that a satisfactory
medical report was received on Henry
James, who was granted an extension of
service at the last meeting subject to a
satisfactory medical report.

Applications for membership were re-
ceived from Alex Chisholm, Arlene E.
Creitz, August Heil, James Stewart, and
Dale Whitford.

Alex Chisholm, Arlene E. Creitz, August
Heil, James Stewart, and Dale Whitford,
having qualified for membership by having
earned \$1,500.00 within a three year period,
it was moved and supported that their ap-
plications for membership be approved.

Carried.

It was moved and supported that the
Secretary's report on refunds of accumu-
lated contributions made since last meeting
amounting to \$608.50 and retirement allow-
ances paid for month of June totalling
\$3,257.68 be approved and placed on file.

Carried.

The Board Adjourned.

GAIL B. FOLTZ,
Acting Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Aug. 24, 1948

(Meeting Postponed from
August 17, 1948)

Lansing, Michigan

City Comptroller's Office

7:00 o'clock p.m.

ROLL CALL

Present — Trustees Anger, Bancroft,
Crego, Graham, Haywood, Shassberger,
Webb—7.
Absent—None.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were
read by the Secretary and approved.

Applications for membership were re-
ceived from Sego H. Chapman, Carl F.
Dork, Clarabeth Peterson, and Norman
Wischmeyer.

Sego H. Chapman, Carl F. Dork, Clara-
beth Peterson, and Norman Wischmeyer,
having qualified for membership by having
earned \$1,500.00 within a three year
period, it was moved and supported that
their applications for membership be
approved.

Carried.

Request for extensions of service for
Lloyd Greenawalt and Joseph Rochowiak
was received from John J. Early.

It was moved and supported that Lloyd
Greenawalt be granted an extension of
service to his 70th birthday.

Carried.

It was moved and supported that Joseph
Rochowiak be granted an extension of
service to June 30, 1949.

Carried.

Application for retirement was received
from Ferdinand A. Leyrer.

It was moved and supported that the
application for retirement submitted by
Ferdinand A. Leyrer be approved and that
he be placed on the Retired List as of
September 15, 1948.

Carried.

It was moved and supported that the
Secretary's report on refunds of accumu-
lated contributions made since last meet-
ing amounting to \$568.81 and retirement
allowances paid for month of July total-
ling \$3,257.68 be approved and placed on
file.

Carried.

By Mr. Bancroft—

Resolved: That the sum of \$235.12,
same being the accumulated contributions
of Ferdinand A. Leyrer, retired, be trans-
ferred from the Annuity Savings Fund to
the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Anger, Bancroft Crego,
Graham, Haywood, Shassberger, Webb—7.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Sept. 21, 1948

Lansing, Michigan
City Comptroller's Office
7:00 o'clock P.M.

service to September 30, 1949, inclusive.
Carried.

ROLL CALL

Present—Trustees Anger, Bancroft, Crego,
Graham, Haywood, Shassberger, Webb—7.
Absent—None.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were
read by the Secretary and approved.

Applications for membership were re-
ceived from Ernest A. Alger, Richard T.
Hurth, Thomas J. Leith, and Victor A.
Taylor.

Ernest A. Alger, Richard T. Hurth,
Thomas J. Leith, Victor A. Taylor, having
qualified for membership by having earned
\$1,500.00 within a three year period, it was
moved and supported that their applications
for membership be approved.

Carried.

Request for extensions of service for
Albert L. Taggart and Walter Collins was
received from Glenn P. Manz, and for
Charles Gass and Fred Mace from H. Lee
Bancroft.

It was moved and supported that Albert
L. Taggart be granted an extension of

It was moved and supported that Walter
Collins, Charles Gass, and Fred Mace be
granted extensions of service to September
30, 1949, inclusive, subject to satisfactory
medical reports.

Carried.

It was moved and supported that the
Secretary's report on refunds of accumu-
lated contributions made since last meet-
ing amounting to \$929.68 and retirement
allowances paid for month of August total-
ling \$3,257.68 be approved and placed on
file.

Carried.

By Mr. Haywood—

Resolved: That the Secretary is hereby
directed to purchase Five thousand dollars
(\$5,000.00) Maturity Value Series "F"
U.S.A. Savings Bonds dated Sept. 1, 1948,
due Sept 1, 1960, cost price \$3,700 for the
Annuity Savings Fund.

Adopted by the following vote:

Yeas—Trustees Anger Bancroft, Crego,
Graham, Haywood, Shassberger, Webb—7.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Oct. 19, 1948

Lansing, Michigan
City Comptroller's Office
7:00 o'clock p.m.

The Secretary reported that a satisfactory medical report was received on Fred Mace who was granted an extension of service at the last meeting subject to a satisfactory medical report.

ROLL CALL

Present—Trustees Bancroft, Graham, Haywood, Shassberger, Webb—5.
Absent—Trustees Anger, Crego—2.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Applications for membership were received from Seth E. Darwin, Wales J. Facer, Howard B. Helmer, Paul E. McCoy, Sam Puagas, Alva E. Wilson, and Clayton R. Worden.

Seth E. Darwin, Wales J. Facer, Howard B. Helmer, Paul E. McCoy, Sam Puagas, Alva E. Wilson, and Clayton R. Worden, having qualified for membership by having earned \$1,500.00 within a three year period, it was moved and supported that their applications for membership be approved.

Carried.

Request for extension of service for Ora J. Blackmer was received from H. Lee Bancroft.

It was moved and supported that Ora J. Blackmer be granted an extension of service to October 31, 1949, inclusive, subject to a satisfactory medical report.

Carried.

Application for retirement was received from Madge E. Shales.

It was moved and supported that the application for retirement submitted by Madge E. Shales be approved and that she be placed on the Retired List as of Nov. 30, 1948.

Carried.

The Secretary reported that an unsatisfactory medical report was received on Walter Collins who was granted an extension of service at the last meeting subject to a satisfactory medical report.

It was moved and supported that the extension of service previously conditionally granted to Walter Collins be cancelled due to his unsatisfactory medical report and that he be placed on the Retired List as of October 20, 1948.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$2,099.73 and retirement allowances paid for month of September totalling \$3,267.54, be approved and placed on file.

Carried.

By Mr. Webb—

Resolved: That the Secretary is hereby directed to purchase Five thousand dollars (\$5,000.00) Maturity Value Series "F" U.S.A. Savings Bonds dated October 1, 1948, due October 1, 1960, cost price \$3,700.00 for the Annuity Savings Fund.

Adopted by the following vote:

Yeas—Bancroft, Graham, Haywood, Shassberger, Webb.—5.
Nays—None.

By Mr. Haywood—

Resolved: That the sum of \$494.03, same being the accumulated contributions of Madge E. Shales, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Bancroft, Graham, Haywood, Shassberger, Webb.—5.
Nays—None.

It was moved and supported that the resolution of June 18, 1941, which required a quorum of the Board, including the City Treasurer and also the Secretary or his representative be present whenever the safety deposit box is opened be and hereby is rescinded.

Carried.

By Mr. Bancroft—

Resolved: That the Bank of Lansing be designated as the depository for funds of the Retirement System and that the Ameri-

can State Savings Bank be designated as the depository for Retirement Fund Securities and that two members of the Board, including the City Treasurer, and also the Secretary or his representative, be present whenever the safety deposit box is opened; signatures of all members of the Board to be filed with the American State Savings Bank and key to safety deposit box to be in the custody of the City Treasurer and further that the Secretary furnish copies of this resolution to said bank.

Adopted by the following vote:

Yeas—Bancroft, Graham, Haywood, Shassberger, Webb.—5.
Nays—None.

The Board adjourned.

R. E. SANDERSON,

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Oct. 19, 1948

Lansing, Michigan

City Comptroller's Office

8:00 o'clock p.m.

ROLL CALL

Present—Trustees Burnett, Coull, Drolett, Graham, Hildebrandt, Seelye, Webb, Weber—8.

Absent—Trustee Crego—1.

Present—R. E. Sanderson, Secretary

The minutes of the last meeting were read by the Secretary and approved.

Application for service retirement was received from William E. Jones.

It was moved and supported that Wm. E. Jones, having qualified for service retirement under section 17 (c), he having attained age 50 and having 25 years of service in the Fire Department, that his

application for service retirement be approved and that he be placed on the Retired List as of Jan. 16, 1949.

Carried.

The Secretary reported that a sworn statement of earnings for the six months' period April 1, 1948 thru Sept. 30, 1948, was received from disability beneficiary Ralph A. Guernsey and the report showed insufficient earnings to require any adjustment of his retirement allowance.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$50.00 and retirement allowances paid for month of September totalling \$2,822.36 be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Nov. 16, 1948

Lansing, Michigan
City Comptroller's Office
7:00 o'clock P.M.

It was moved and supported that Arthur Mayhew, Edwin J. Noyce, William Wilson, James B. Trus, Dell B. Moon, and Alfred H. Steele be granted extensions of service to December 31, 1949, inclusive.

Carried.

ROLL CALL

Present — Trustees Anger, Bancroft, Graham, Haywood—4.
Absent—Trustees Crego, Shassberger, Webb—3.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Applications for membership were received from Charlie E. Amos, LeRoy A. Demond, Joseph M. Felts, Owen Kline, Lawrence Lippincott, Floyd E. Ruegsegger, Sr., Odell Smith, and Otto Waggoner.

Charlie E. Amos, LeRoy A. Demond, Joseph M. Felts, Owen Kline, Lawrence Lippincott, Floyd E. Ruegsegger, Sr., Odell Smith, and Otto Waggoner, having qualified for membership by having earned \$1,500.00 within a three year period, it was moved and supported that their applications for membership be approved.

Carried.

The Secretary reported that a satisfactory medical report was received on Ora J. Blackmer who was granted an extension of service at the last meeting subject to a satisfactory medical report.

Request for extensions of service for Henry E. Leeper, Arthur Mayhew, Edwin J. Noyce, William Wilson, James B. True, Dell B. Moon, and Alfred H. Steele was received from Glenn Manz.

It was moved and supported that Henry E. Leeper be granted an extension of service to October 13, 1949, his 70th birthday.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$679.90 and retirement allowances paid for month of October totalling \$3,288.68 be approved and placed on file.

Carried.

By Mr. Anger—

Resolved, That the sum of \$706.94, same being the accumulated contributions of Walter Collins, Retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Anger, Bancroft, Graham, Haywood—4.
Nays—None.

By Mr. Anger—

Resolved: That the Secretary is hereby directed to purchase Five thousand dollars (\$5,000.00) Maturity Value Series "F" U.S.A. Savings Bonds dated November 1, 1948, due November 1, 1960, Cost Price \$3,700.00 for the Annuity Savings Fund.

Adopted by the following vote:

Yeas—Anger, Bancroft, Graham, Haywood—4.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings Dec. 21, 1948

Lansing, Michigan,
City Comptroller's Office,
7:00 o'Clock P.M.

ROLL CALL

Present—Trustees Anger, Bancroft, Graham, Haywood, Shassberger, Webb.—6.
Absent—Trustee Crego.—1.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Applications for membership were received from May Beardslee, John A. Kennedy, Floyd Mapes, Bernard G. Speckin, Marshall L. Terry, Roy Watkins, and Darrell R. Youngs.

John A. Kennedy, Floyd Mapes, Marshall L. Terry, and Roy Watkins, having qualified for membership by having earned \$1,500.00 within a three-year period, it was moved and supported that their applications for membership be approved.

Carried.

May Beardslee and Darrell R. Youngs, having qualified for membership by having earned \$1,500.00 within a three year period, it was moved and supported that their applications for membership be approved, subject to a satisfactory medical report.

Carried.

It was moved and supported that action on Bernard G. Speckin's application for membership be deferred until he is re-examined by the Medical Director.

Carried.

It was moved and supported that the Secretary ask all Department Heads to meet with the Board of Trustees at their next meeting on January 18, 1949.

Carried.

Application for retirement was received from Floyd Rouse.

It was moved and supported that the application for retirement submitted by Floyd Rouse be approved and that he be placed on the Retired List as of December 30, 1948.

Carried.

Request for extension of service for William Crampton was received from Chief Early; for Walter Edmonds from H. Lee Bancroft; and for Jay C. Brandimore from Paul C. Younger.

It was moved and supported that Jay C. Brandimore be granted an extension of service to June 15, 1949, his 70th birthday.

Carried.

It was moved and supported that William Crampton and Walter Edmonds be granted extensions of service to December 31, 1949, inclusive.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since last meeting amounting to \$2,560.27 and retirement allowances paid for month of November totalling \$3,314.55 be approved and placed on file.

Carried.

By Mr. Webb—

Resolved: That the sum of \$629.29, same being the accumulated contributions of Floyd Rouse, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yes—Anger, Bancroft, Graham, Haywood, Shassberger, Webb.—6.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.